



Our mission is to provide easy to use, custom designed programs that protect the product, profit, and cash flow of our independent direct sales distributor clients in order to keep them in compliance with all operating requirements imposed by their-party vendors and government regulations.

Things to remember & topics for your Accountant

- Apply for an EIN** (If we did not perform this service for you)
- Set up a business checking account**
You will need a copy of your Articles of Incorporation, EIN, and possibly a copy of your company's bylaws (varies by bank)
- Transition Settlement Checks to be made payable to your company and deposited to your business checking account**
- Consider changing vehicle titles into the business name to help limit liability** (if not already done)
- Discuss with accountant the possible benefit of establishing a S-Corp vs a C-Corp** (if not already done)
- Work with an Accountant to set up salary for yourself and any employees with a payroll service**
DSD is able to connect you with payroll service options
- Work with an Accountant to establish your salary, dividends, distributions and a tax schedule**
There are only two ways to take money out of a corporation
Salary - Tax deductible by the corporate tax return
Dividends - Not tax deductible and still taxable to the shareholder
- With your Accountant or Attorney determine a system for record keeping that will maximize tax benefits**

If you have any questions, give us a call at 205-518-8984